

Higher Education Emergency Relief Fund Reporting

Emergency Financial Aid Grants to Students

May 26th, 2020

In compliance with Section 18004(e) of the Coronavirus Aid, Relief, and Economic Security Act (“Cares Act”), Pub. L. No. 116-136, 134 Stat. 281 the following is American Institute of Beauty Inc.’s report describing the use of funds distributed from the Higher Education Emergency Relief Fund (“HEERF”).

1. American Institute of Beauty, Inc. signed and returned to the Department of Education the Recipient’s Funding Certification and Agreement. American Institute of Beauty, Inc. intends to use, no less than fifty percent of the funds received under Section 18004(a)(1) of the CARES Act to provide Emergency Financial Aid Grants to students.
2. The total amount of funds that American Institute of Beauty, Inc. has received from the Department of Education pursuant to the Certification and Agreement for Emergency Financial Aid Grants to Students is \$338,102.00
3. As of today, May 26th, 2020, the total amount of Emergency Financial Aid Grants distributed to students under Section 18004(a)(1) of the CARES Act is \$0.00.
4. The estimated total number of students at American Institute of Beauty, Inc. eligible to participate in programs under Section 484 in Title IV of the Higher Education Act of 1965 and thus eligible to receive Emergency Financial Aid Grants to students under Section 18004(a)(1) of the CARES Act is: 224 students.
5. The total number of students who have received an Emergency Financial Aid Grant to students under Section 18004(a)(1) of the CARES Act is: 0 students.
6. American Institute of Beauty, Inc. determined which students receive Emergency Financial Aid Grants by determining the total number of students participating in eligible Title IV programs. Students participating in eligible Title IV programs, in order to be eligible for Emergency Financial Aid Grants, must be eligible to participate in programs under Section 484 of the HEA. The requirements include, but are not limited to:
 - a. U.S. citizenship or eligible noncitizen;
 - b. a valid Social Security number;
 - c. registration with Selective Service (if the student is a male);
 - d. a high school diploma, GED, or completion of high school in an approved homeschooling setting, or the equivalent;
 - e. National Student Loan Data System (“NSLDS”) status approval; and
 - f. Satisfactory Academic Progress status.

Students that are currently enrolled and attending school on May 15th, 2020 that meet the above-mentioned requirements will be eligible to receive funds from the Emergency Financial Aid Grants.

7. The instructions, directions or guidance provided by American Institute of Beauty, Inc. to students concerning the Emergency Financial Aid Grants is included below.

Higher Education Emergency Relief Fund Reporting

Emergency Financial Aid Grants to Students

To: All American Institute of Beauty, Inc. Students

From: Michael Halmon, President

Date: May 27th, 2020

As a result of the Coronavirus Aid, Relief and Economic Security Act (Cares Act) American Institute of Beauty, Inc. has been granted funds from the Higher Education Emergency Relief Fund (HEERF). These funds have been designated to be distributed to eligible students. The U.S. Department of Education has deemed an eligible student as:

1. Students who are or could be eligible to participate in programs under Section 484 in Title IV of the Higher Education Act of 1965, as amended (HEA)
2. Students who have filed a Free Application for Federal Student Aid (FAFSA) has demonstrated eligibility to participate in programs under Section 484 of the HEA
3. Students who have not filed a FAFSA but who are eligible to file a FAFSA may receive emergency financial aid grants funds
4. Criteria to participate in programs under Section 484 of the HEA include, but are not limited to, the following:
 - a. U.S. citizenship or eligible noncitizen;
 - b. A valid Social Security number;
 - c. Registration with Selective Service (if the student is male);
 - d. A high school diploma, GED, or the equivalent;
 - e. National Student Loan Data System (NSLDS) Financial Aid history; and
 - f. Eligible Satisfactory Academic Progress standing.

The Cares Act has provided emergency grants to students for expenses related to the disruption of campus operations due to coronavirus. These expenses include, but are not limited to, eligible expenses under a student's cost of attendance, such as food, housing, course materials, technology, health care and childcare.

American Institute of Beauty, Inc. has determined the process for determining students receiving these will be any student currently enrolled and attending American Institute of Beauty, Inc. on May 15th, 2020, this includes students currently on a Leave of Absence, that meet the above-

mentioned requirements. Students that receive emergency grant funds will sign an acknowledgement notice upon receipt of funds